

Investor call
Results of the 1st quarter
PHOENIX group 2021/22

Helmut Fischer, CFO

Mannheim, 24 June 2021

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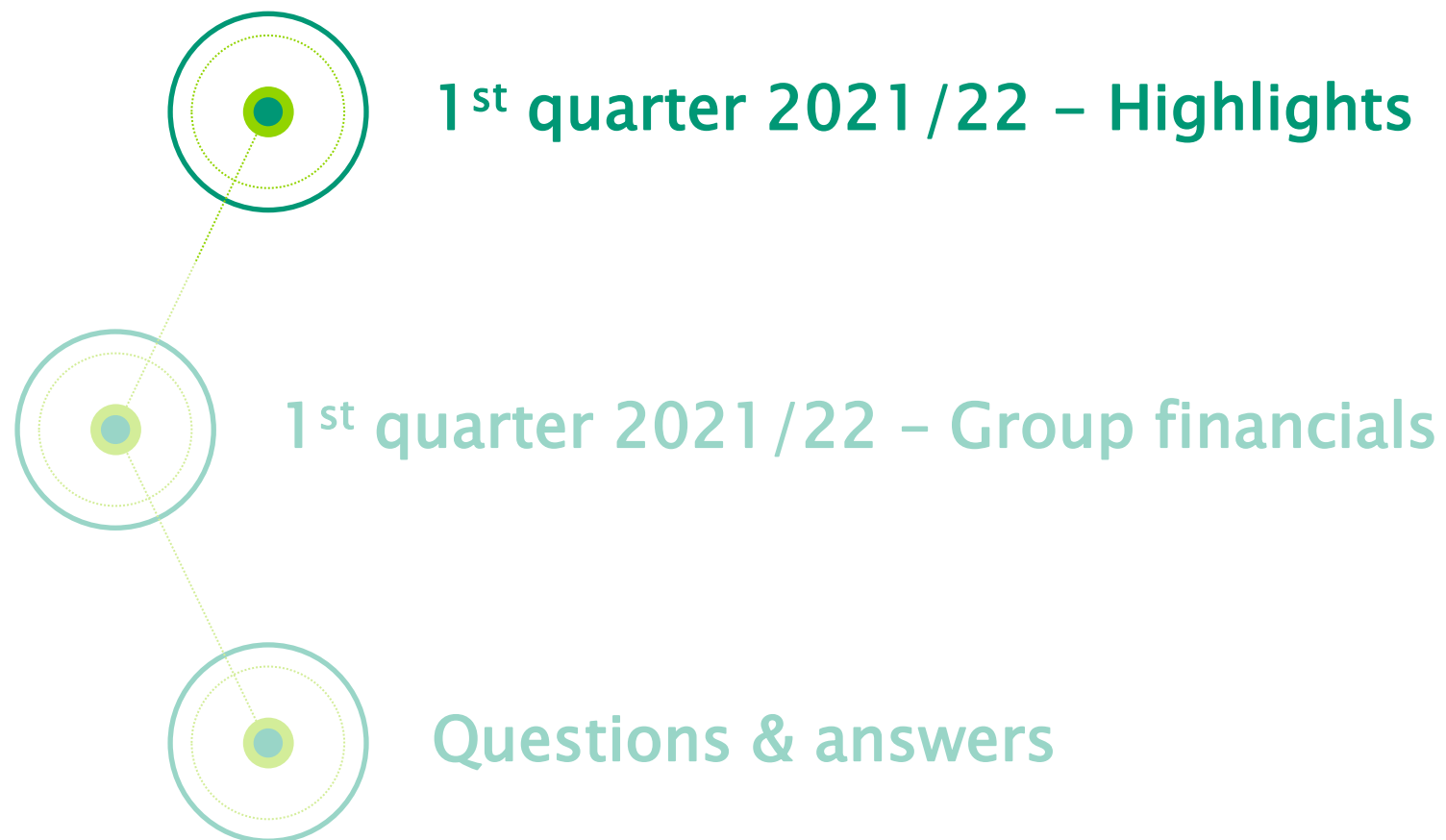
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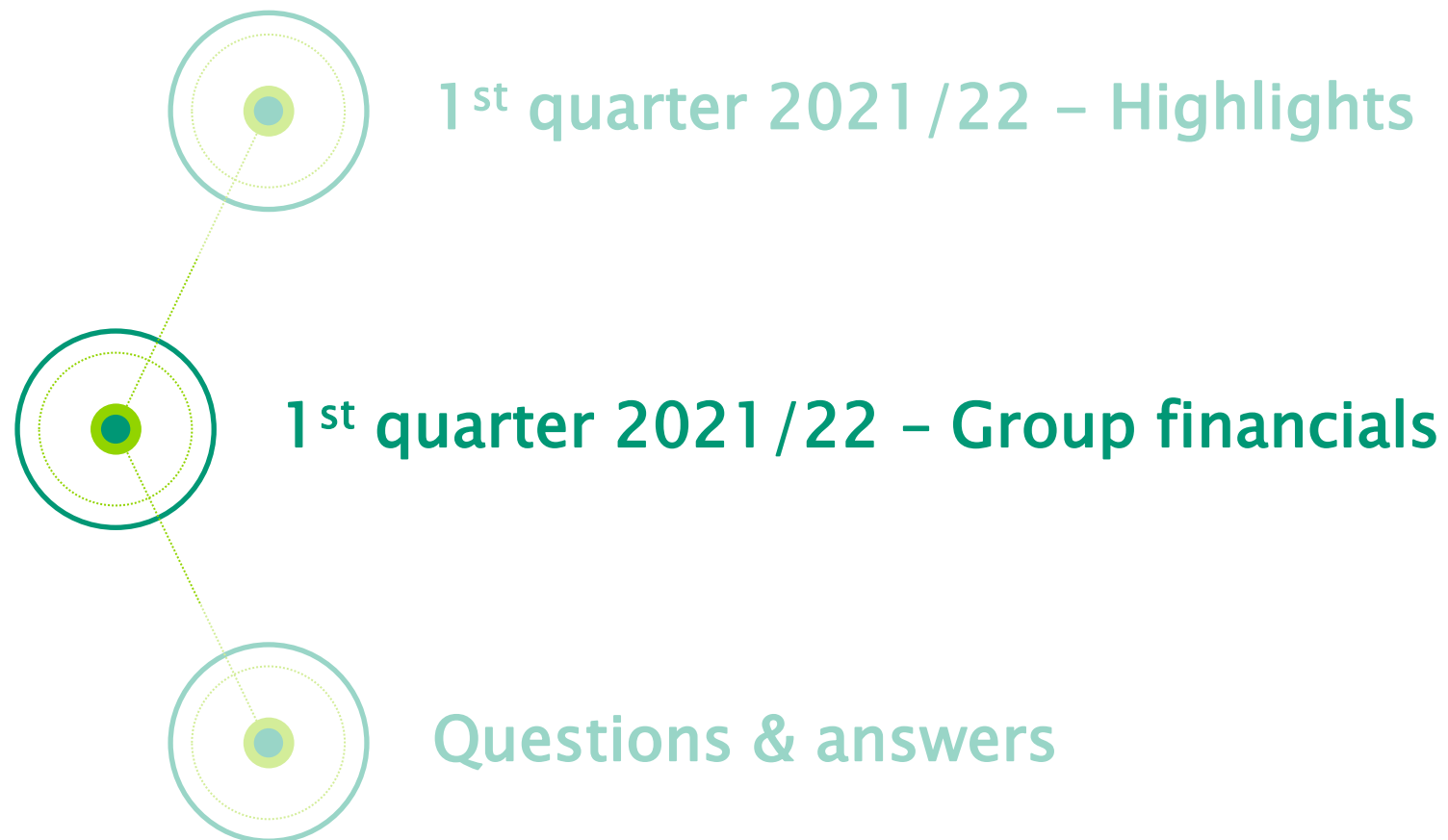
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PHOENIX group at a glance

- Total operating performance and revenue increased again compared to prior year
- Profit after tax (before significant one-off effects) above previous year
- Further reduction in net debt compared to the first quarter 2020/21



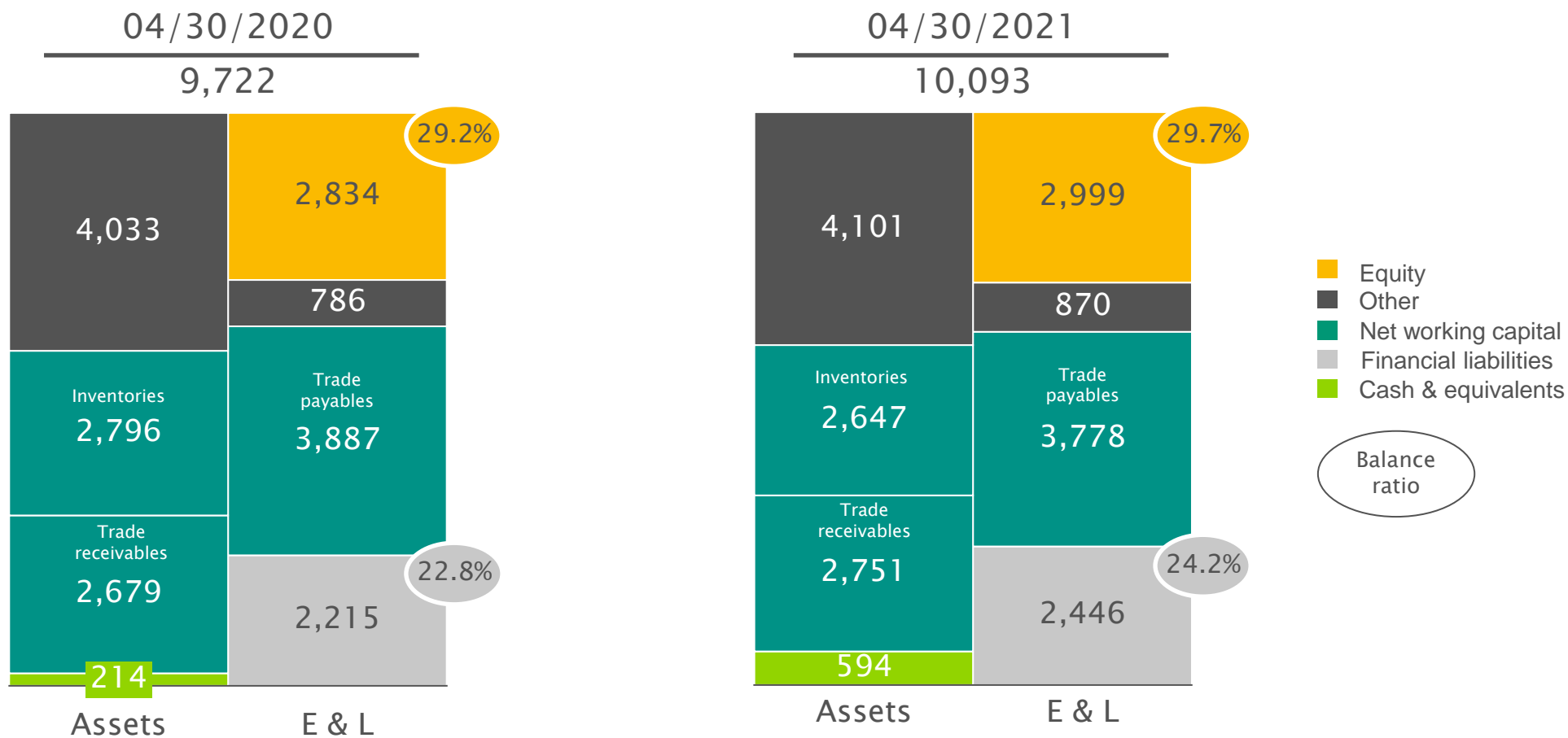
Good development of the financial figures; profit in both years impacted by one-off effects

(in mEUR)

FINANCIAL PERFORMANCE	2020/21 First quarter	2021/22 First quarter	Change	
Total operating performance	9,224.9	9,309.1	84.2	0.9%
Revenue	7,244.2	7,313.2	69.0	1.0%
Total income	772.9	751.9	-21.0	-2.7%
EBITDA <i>before significant one-off effects</i>	158.0	167.2	9.2	5.8%
EBITDA	168.9	134.5	-34.4	-20.4%
Profit after tax <i>before significant one-off effects</i>	50.0	60.0	10.0	20.0%
Profit after tax	58.8	36.1	-22.7	-38.6%
Equity	2,834.0	2,998.5	164.5	5.8%
Equity ratio (%)	29.2	29.7	0.5	1.7%
Net debt	2,420.2	2,265.3	-154.9	-6.4%

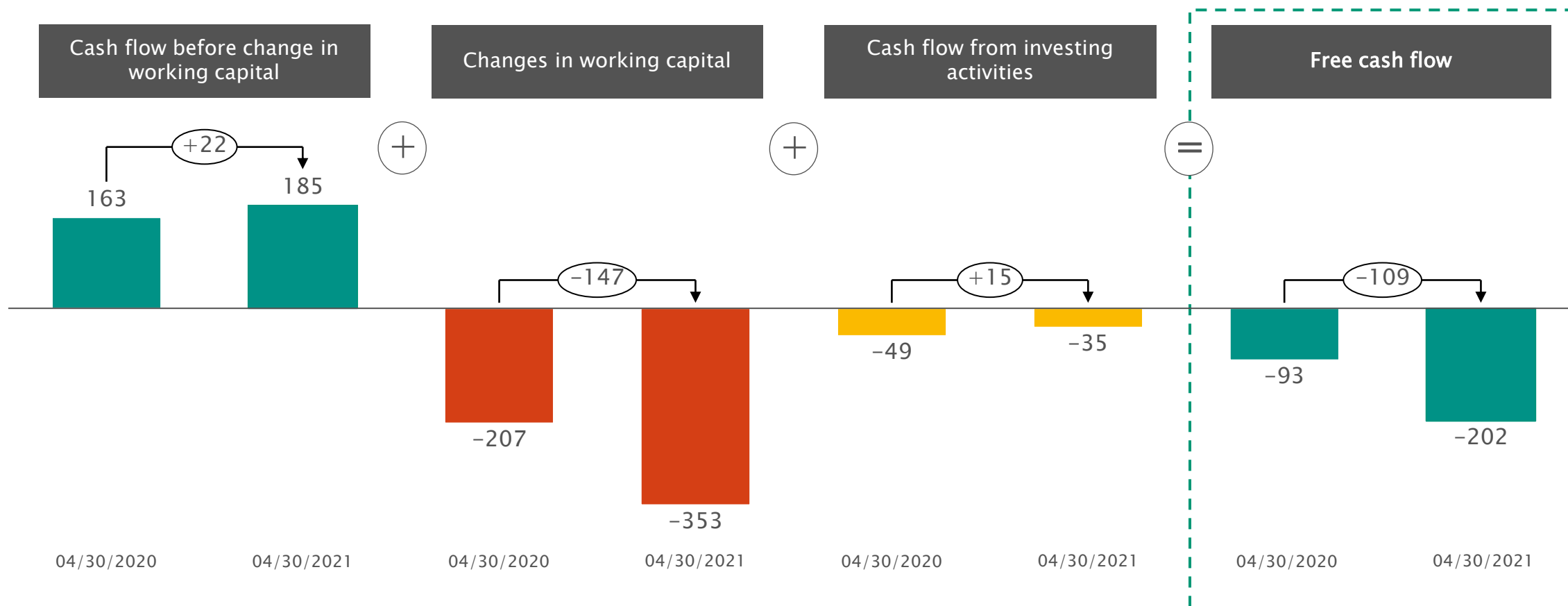
Solid development of the balance sheet

(in mEUR)



Good development of the cash flow before change in working capital

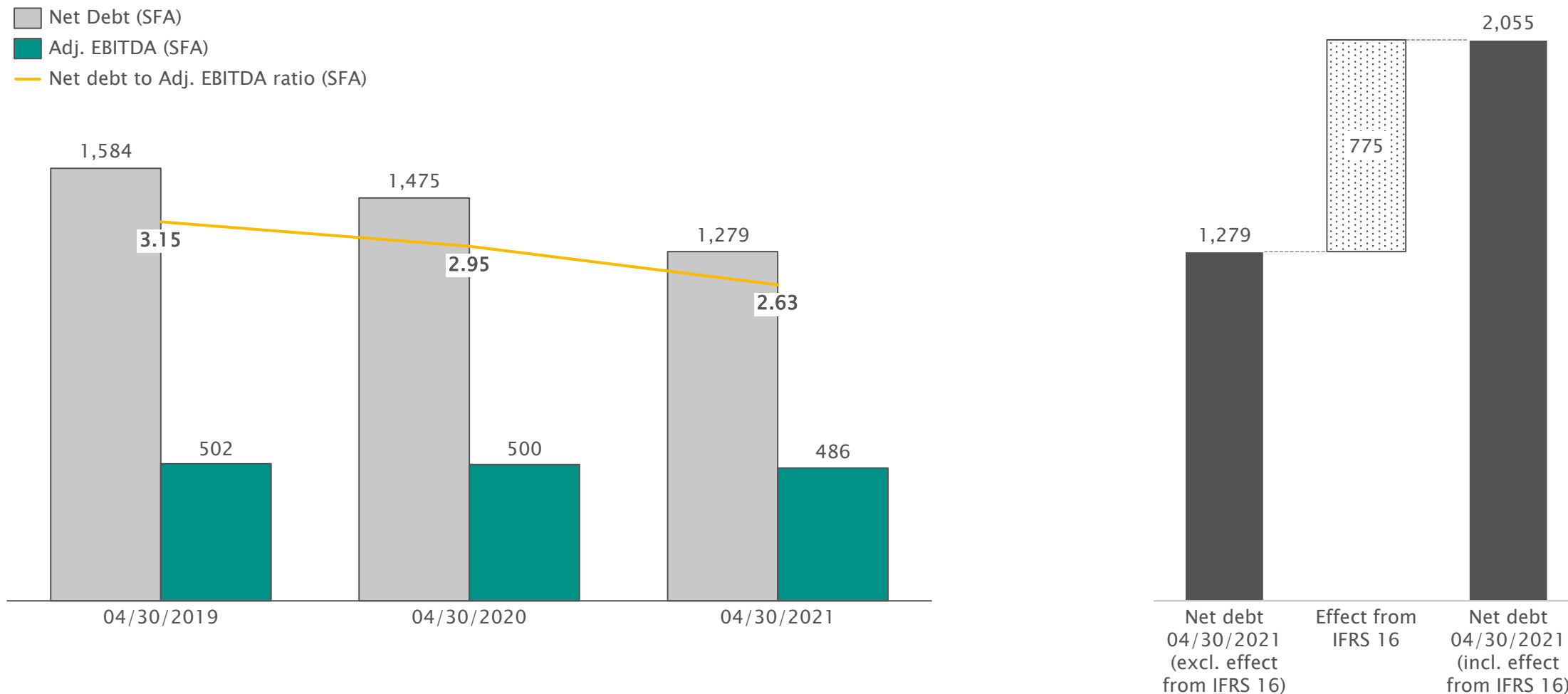
(in mEUR)



PHOENIX KG | Net Debt reduced due to free cash flow generation during the last twelve months (excl. IFRS 16)

(in mEUR)

- Net Debt (SFA)
- Adj. EBITDA (SFA)
- Net debt to Adj. EBITDA ratio (SFA)

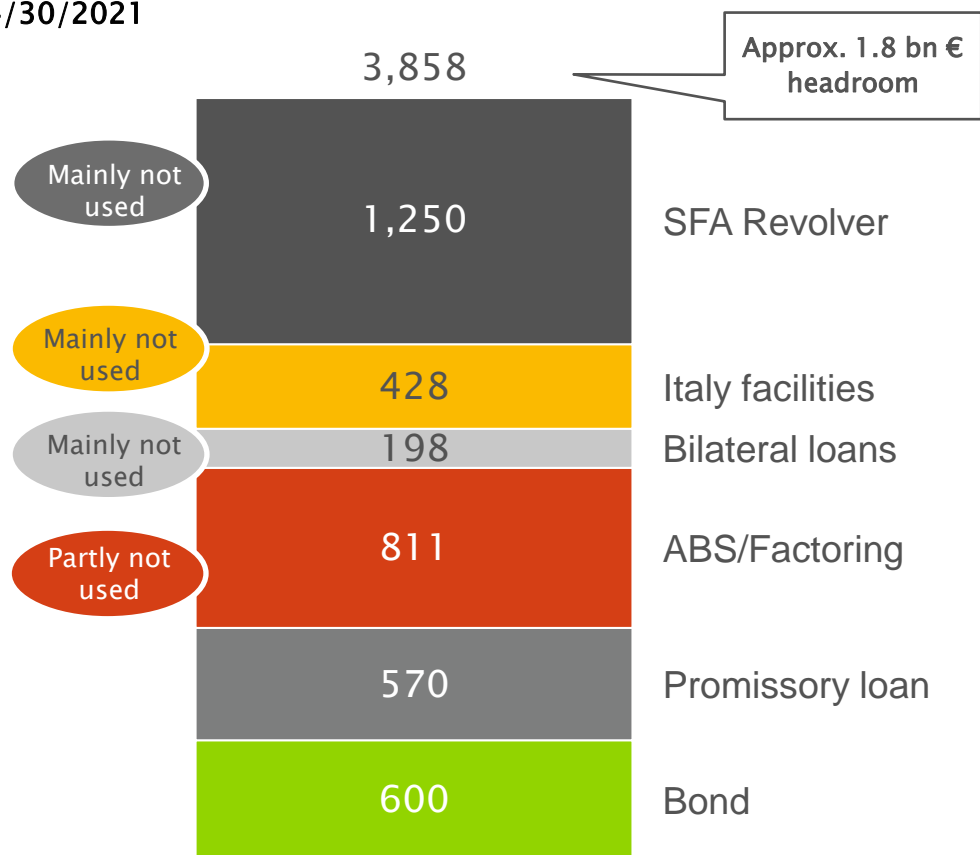


Excellent liquidity headroom available

(in mEUR)

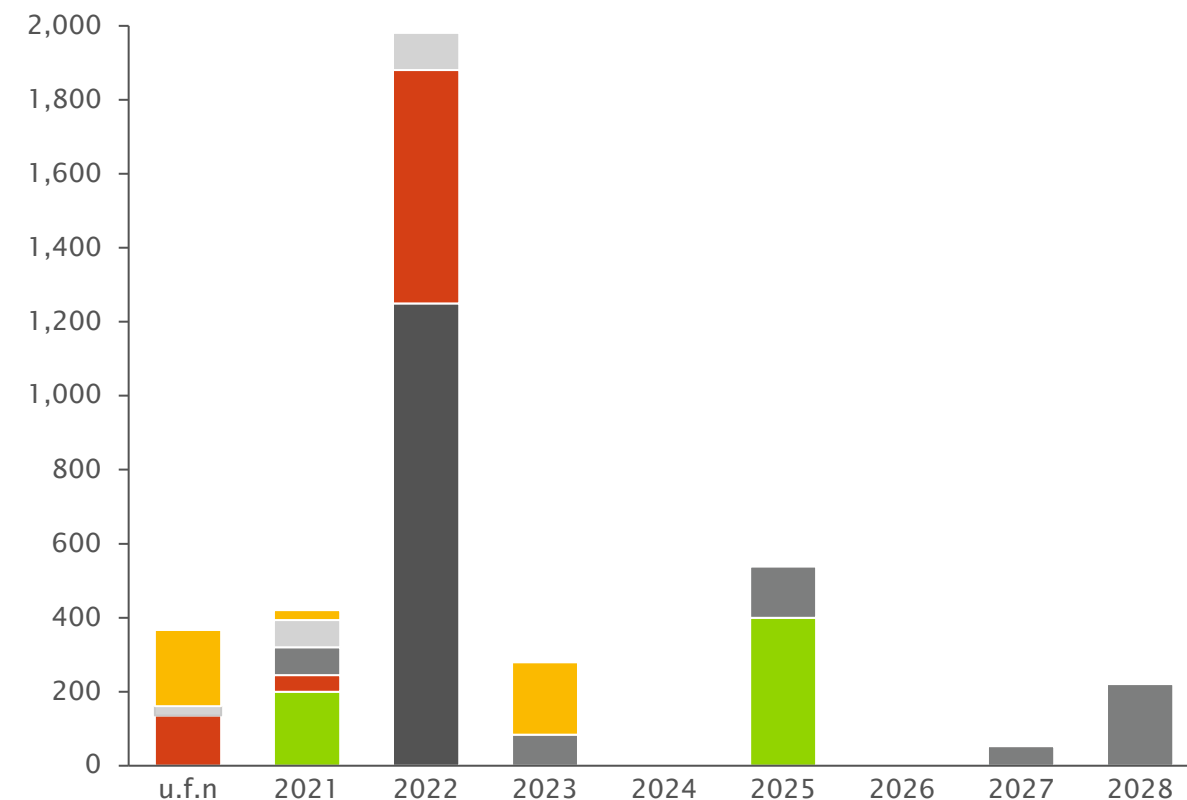
Financial facilities and headroom

04/30/2021



Debt maturity profile

04/30/2021

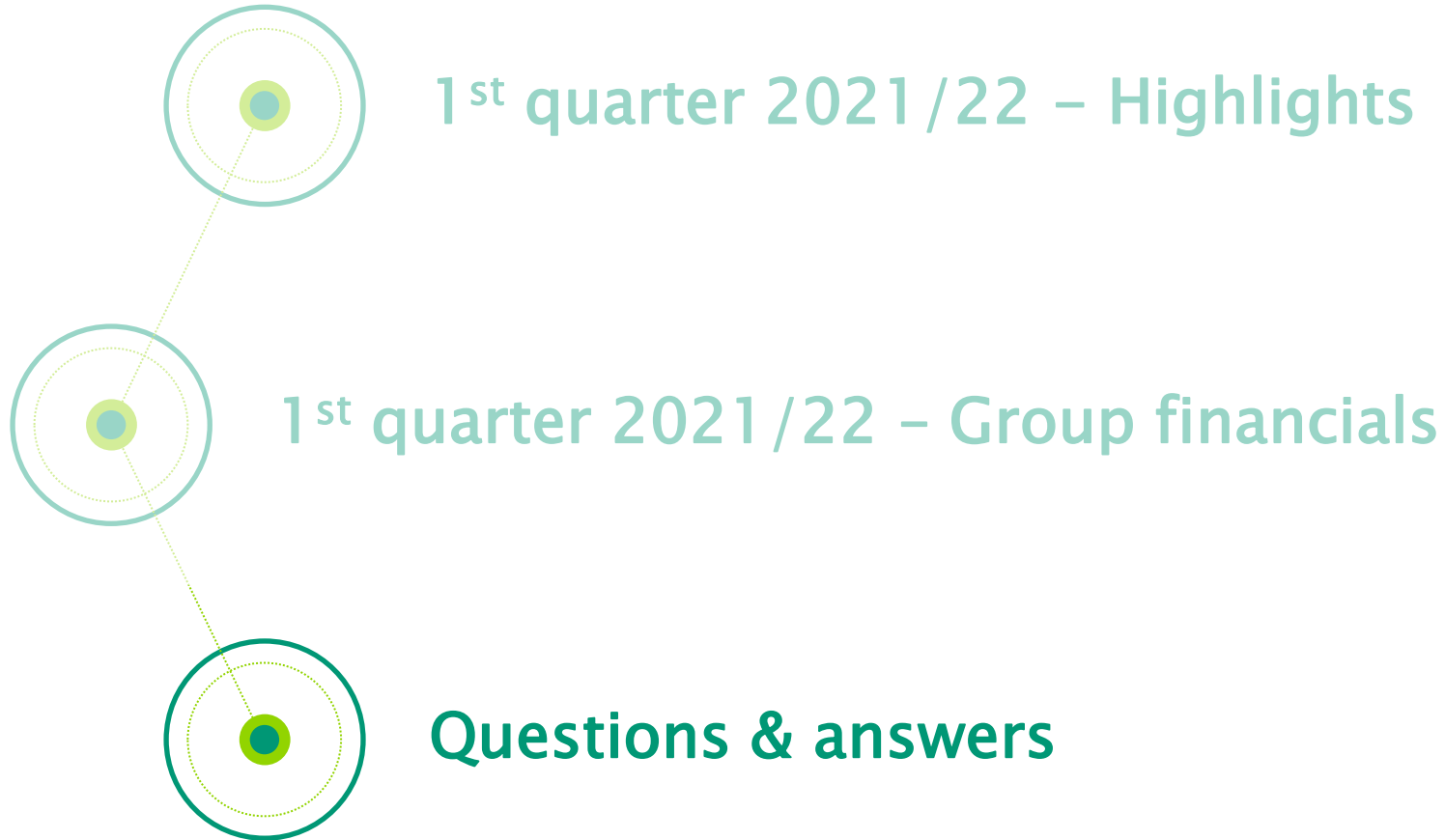


Financial outlook for the fiscal year 2021 /22

- Expansion of market position in Europe through organic growth and acquisitions
- PHOENIX group's revenue set to increase at a slightly higher rate than European pharmaceutical markets
- Profit before tax for fiscal year 2021 /22 is expected to be slightly above the level seen in 2020/21
- Positive development of equity ratio expected

Financial calendar 2021

Reporting event	Date
○ Half-year report February to July 2021	23 September 2021
○ Quarterly statement February to October 2021	16 December 2021



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Thank you!