



PHOENIX group

INVESTOR CALL PHOENIX GROUP RESULTS OF THE 1ST HALF-YEAR 2022/23

Dr. Carsten Sauerland, CFO

Mannheim, 28 September 2022

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AGENDA



1st half-year 2022/23

Highlights



1st half-year 2022/23

Group financials



Questions & answers

PHOENIX GROUP AT A GLANCE



Total operating performance and revenue have increased again compared to prior year



Profit before tax at the level seen in previous year



Further reduction in net debt compared to the first half-year 2021/22



AGENDA



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1st half-year 2022/23

Group financials



**Questions &
answers**

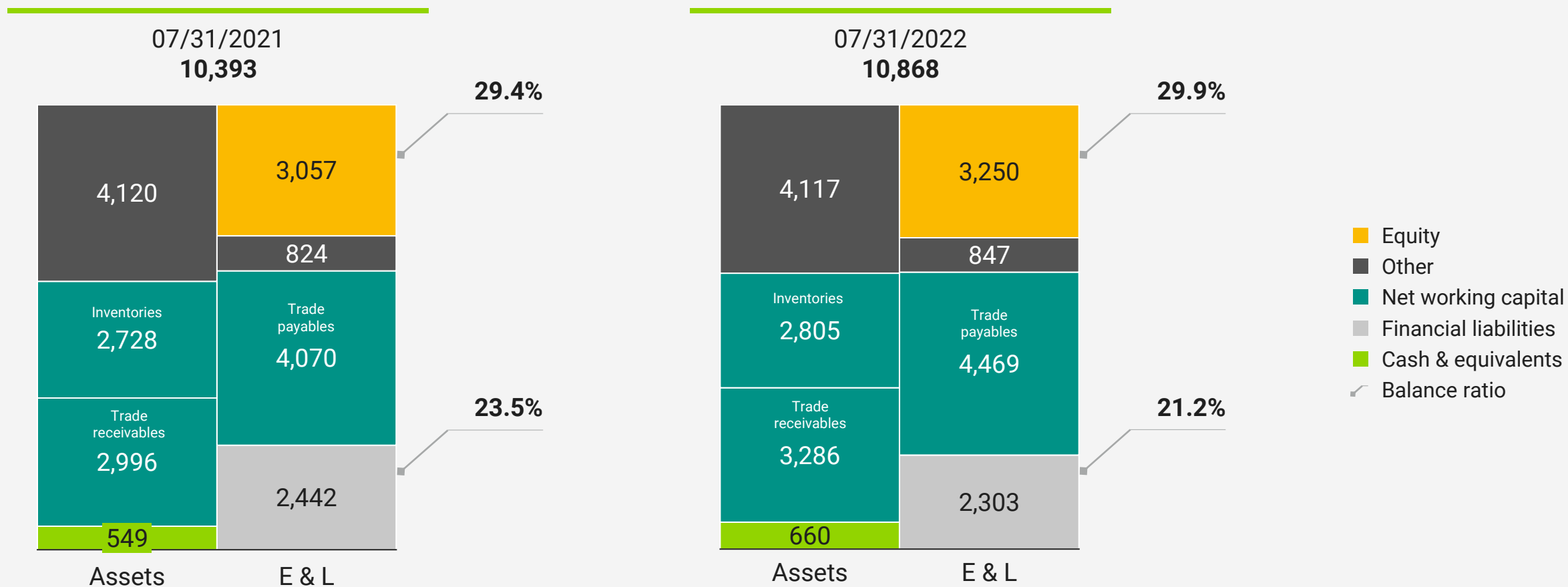
PHOENIX SE | SOLID DEVELOPMENT OF THE FINANCIAL FIGURES

(in mEUR)

Financial performance	1 st half-year 2021/22	1 st half-year 2022/23		Change
Total operating performance	18,942.9	20,831.1	1,888.2	10.0%
Revenue	14,816.2	16,178.6	1,362.4	9.2%
EBITDA <i>before significant one-off effects</i>	341.7	328.9	-12.8	-3.7%
EBITDA	308.8	328.9	20.1	6.5%
EBIT	167.0	182.7	15.8	9.5%
Profit before tax <i>before significant one-off effects</i>	165.2	135.0	-30.2	-18.3%
Profit before tax	132.3	135.0	2.7	2.0%
Profit after tax	98.5	98.6	0.1	0.1%
Equity	3,057.0	3,249.7	192.7	6.3%
Equity ratio (%)	29.4	29.9	0.5	1.7%
Net debt	2,156.1	1,834.6	-321.5	-14.9%

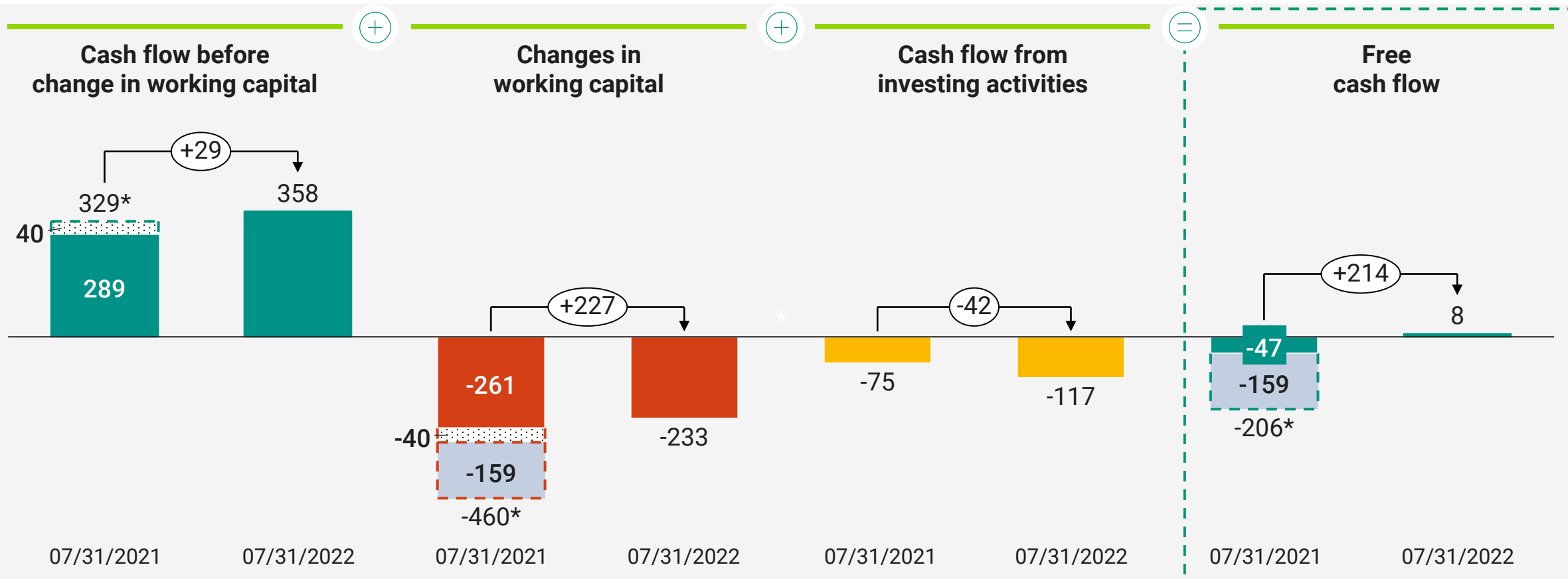
PHOENIX SE | GOOD DEVELOPMENT OF THE BALANCE SHEET

(in mEUR)



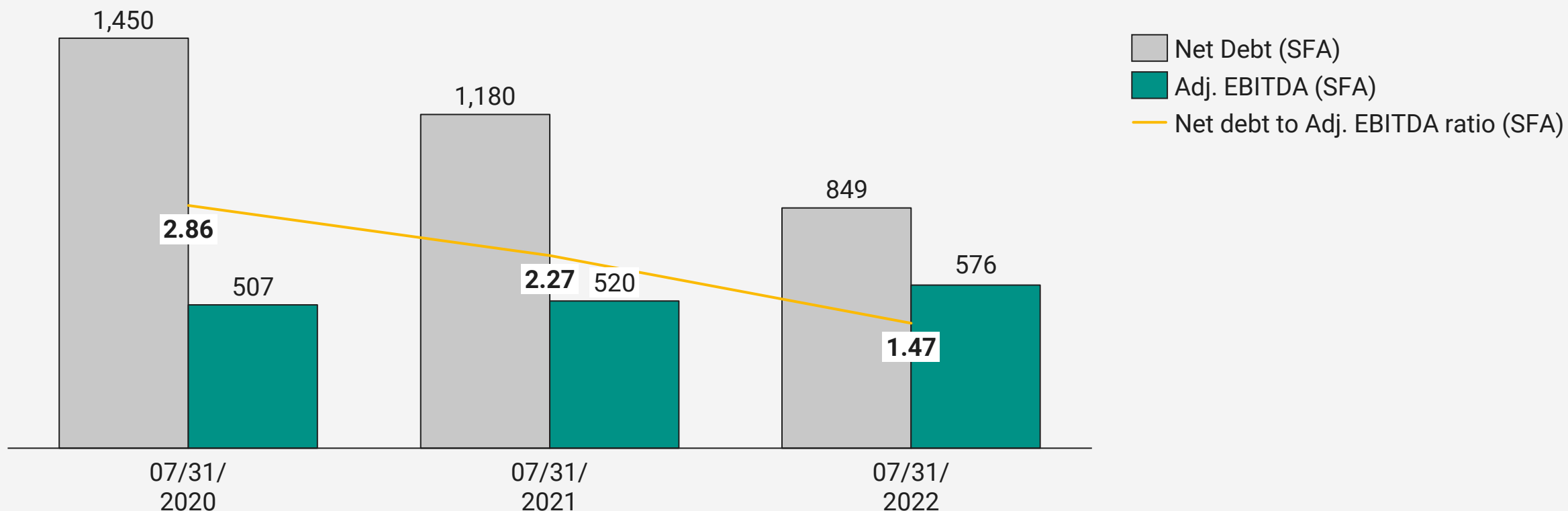
PHOENIX SE | FREE CASH FLOW IMPACTED BY CHANGE IN WORKING CAPITAL

(in mEUR)



PHOENIX KG | CONTINUOUSLY IMPROVED LEVERAGE RATIO DUE TO FREE CASH FLOW GENERATION (excl. IFRS 16)

(in mEUR)



PHOENIX SE | EXCELLENT LIQUIDITY HEADROOM AVAILABLE

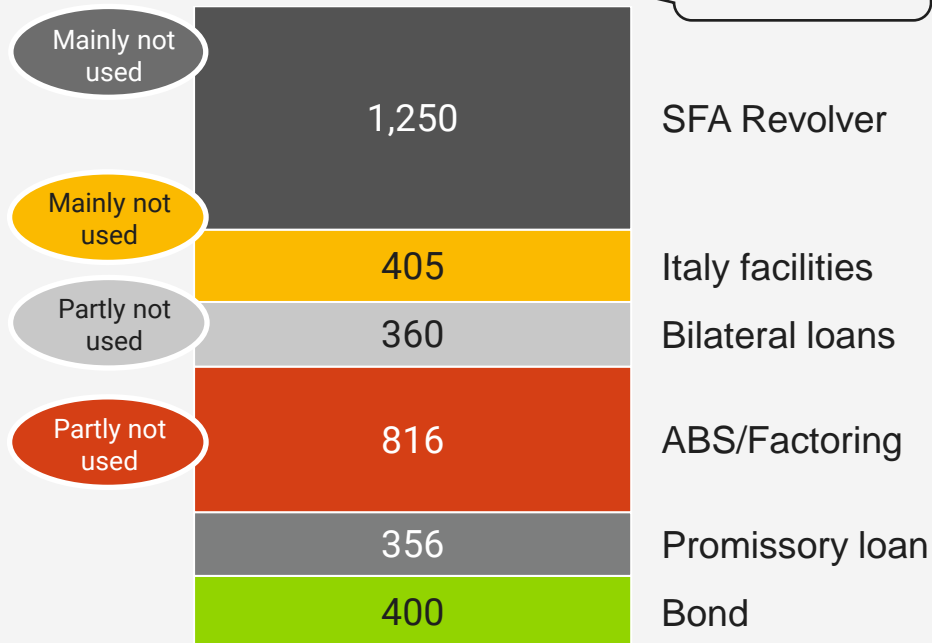
(in mEUR)

Financial facilities and headroom

07/31/2022

3,587*

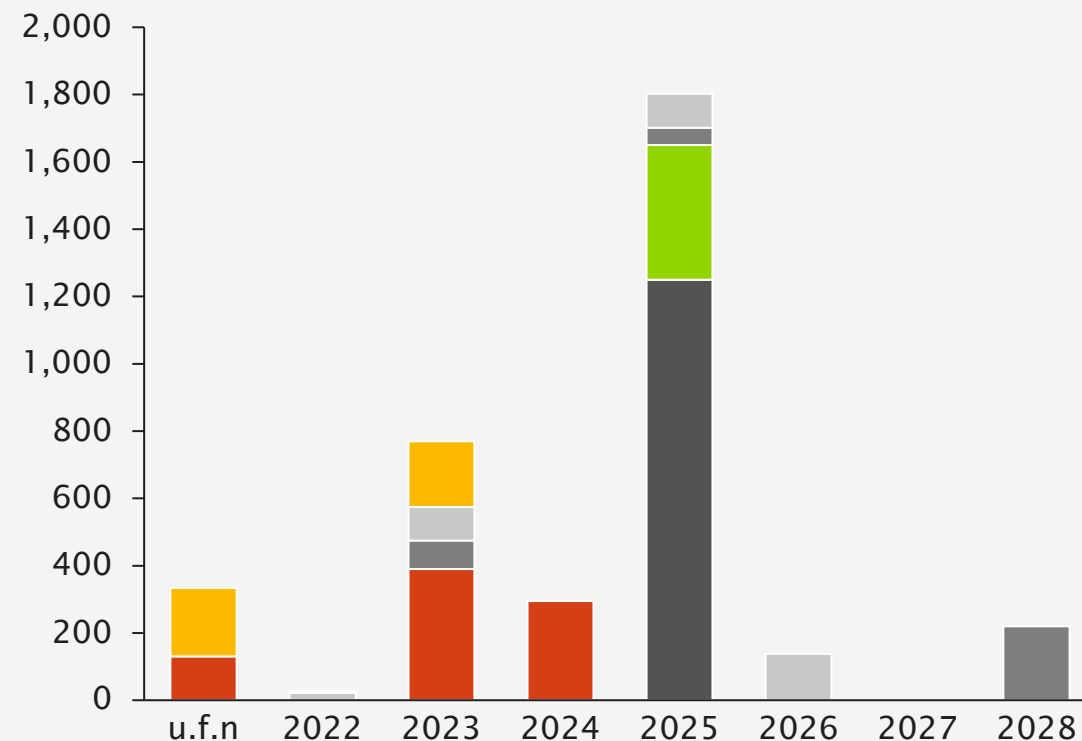
Approx. 2.0 bn € headroom



* excl. acquisition financing arrangements

Debt maturity profile

07/31/2022



FINANCIAL OUTLOOK FOR THE FISCAL YEAR 2022/23



Expansion of market position in Europe through organic growth and acquisitions



PHOENIX group's revenue set to increase at a slightly higher rate than European pharmaceutical markets*



Profit before tax for fiscal year 2022/23 is forecasted to be at the level seen in 2021/22*



Positive development of equity ratio expected*

*Given the difficulty of predicting when the acquisition of parts of McKesson's European business activities will be completed, the forecasts do not include any resulting effects on the PHOENIX group's revenue, profit before tax or equity ratio.





FINANCIAL CALENDAR 2022

Reporting event

Date

Quarterly report February to October 2022

21 December 2022

AGENDA



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1st half-year 2022/23

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**Questions &
answers**



PHOENIX group

WE DELIVER HEALTH

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APPENDIX | NET DEBT BRIDGE, JULY 2022

(in mEUR)

